

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date: 10.12.2025

Appeal No. 284 of 2025

Ram Narayan Gupta & Ors.

..... Appellants

Versus

Securities and Exchange Board of India

... Respondent

Advocate i/b SD & Associates for the Appellants.

Mr. Anuj V.R., Advocate i/b Agama Law Associates for the
Respondent.

ORDER :

1. By consent, call on March 12, 2026.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

10.12.2025
PTM